



Sarawak as a Developed and High-Income State

Ivy Lim

Economic Planning Unit Sarawak

12th March 2024



Contents

- Introduction
- World Bank: Sarawak A High Income Economy
- Sarawak's Vision
- Post COVID-19 Development Plan 2030
- Strategies and Initiatives
- Conclusion

Sarawak is blessed with abundant natural resources. 56.5% of Sarawak landmass is to be kept as forest.



FOREST

56.5%

7.0 Million Hectares

AGRICULTURE

32.3%

4.0 Million Hectares

SETTLEMENT + WATER BODIES

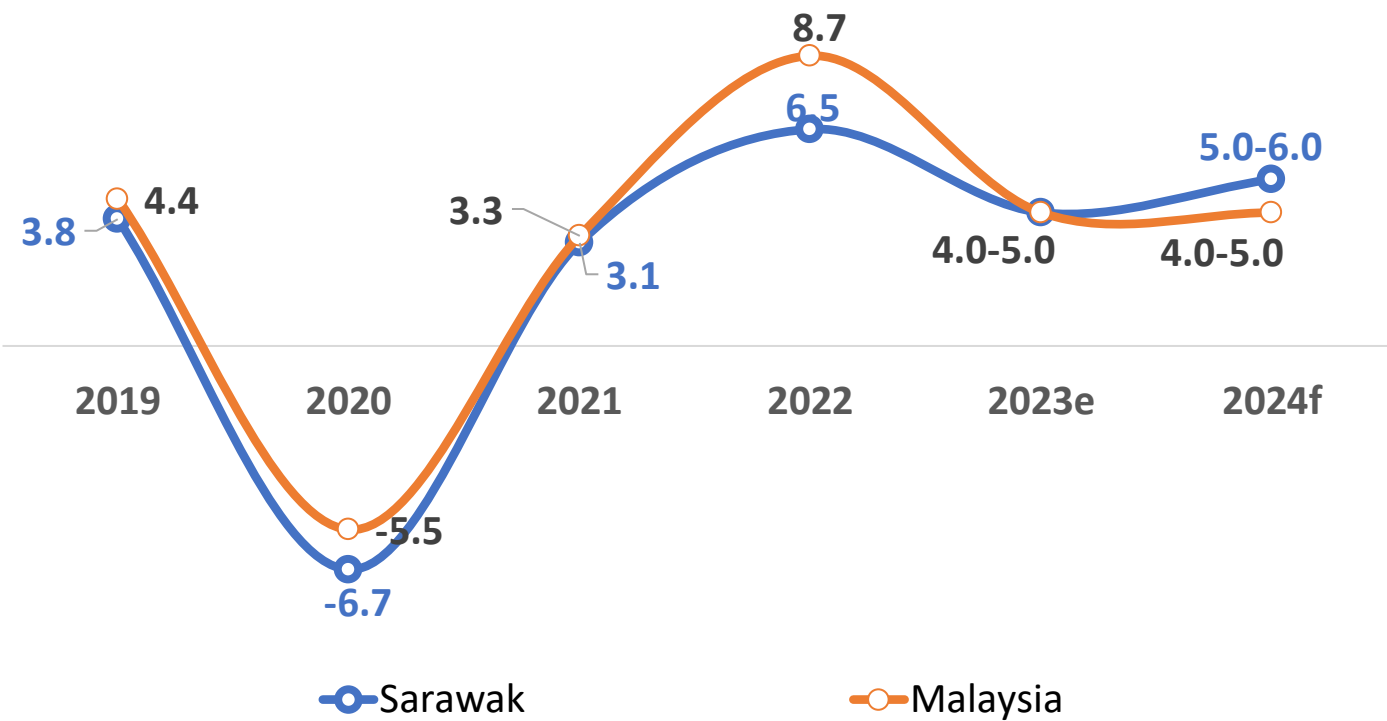
11.2%

1.4 Million Hectares

12.4 Million Hectares

Sarawak's economy remain resilient, growth driven by services sector

Gross Domestic Product, % Growth



	2020	2021	2022	2023e
Sarawak GDP Per Capita, RM	55,907	66,027	80,772	81,451

Sectoral contribution to Sarawak's economy in 2022



Agriculture sector, largely from palm oil, contributed **10.4%**



Mining sector contributed **21.0%**



Manufacturing sector contributed **28.0%**



Construction sector contributed **3.4%**

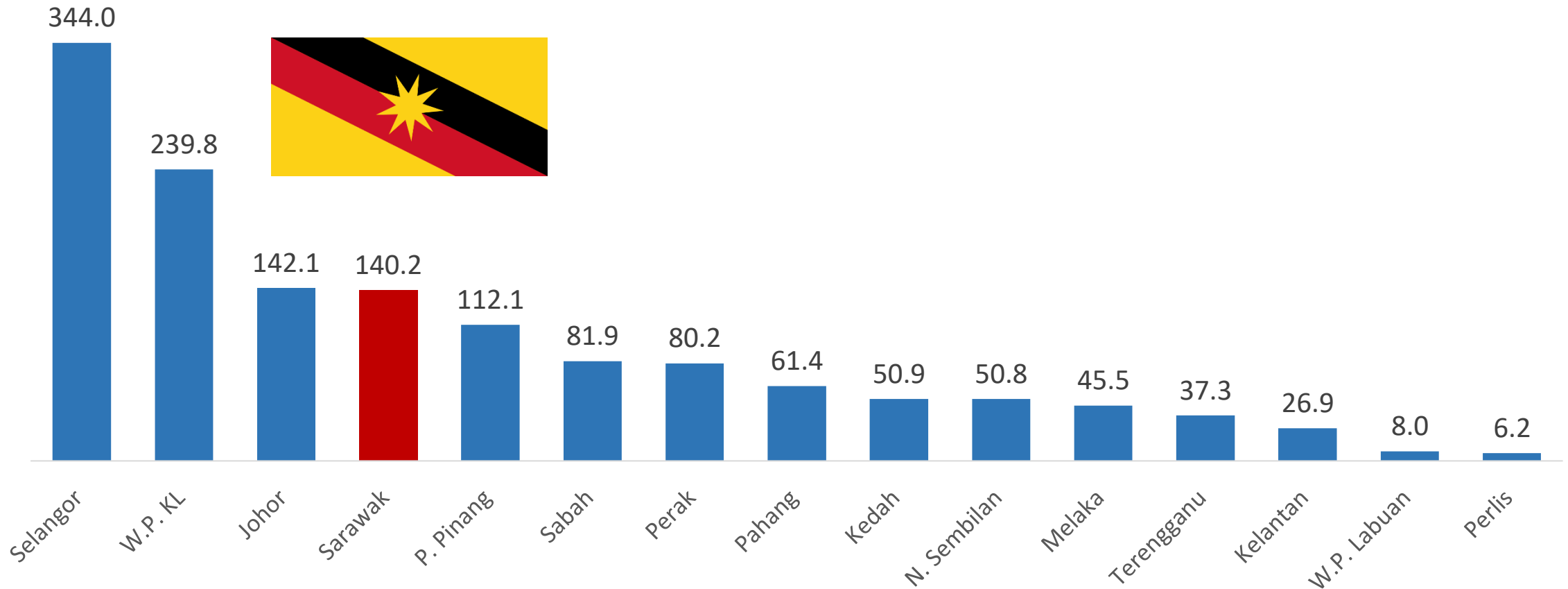


Services sector contributed **37.0%**

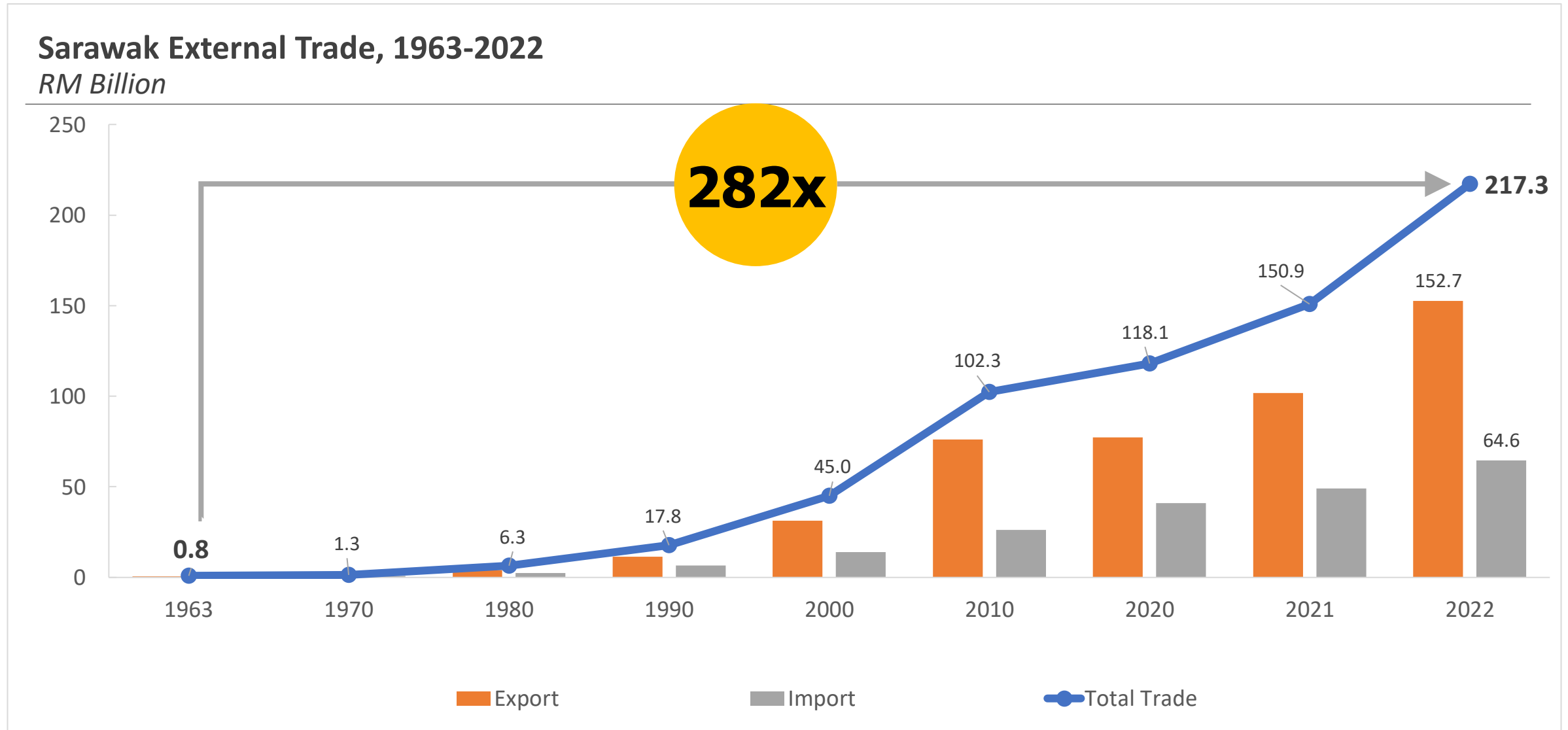
Currently, Sarawak is the 4th largest GDP contributor in Malaysia

Gross Domestic Product (GDP) By State, 2022

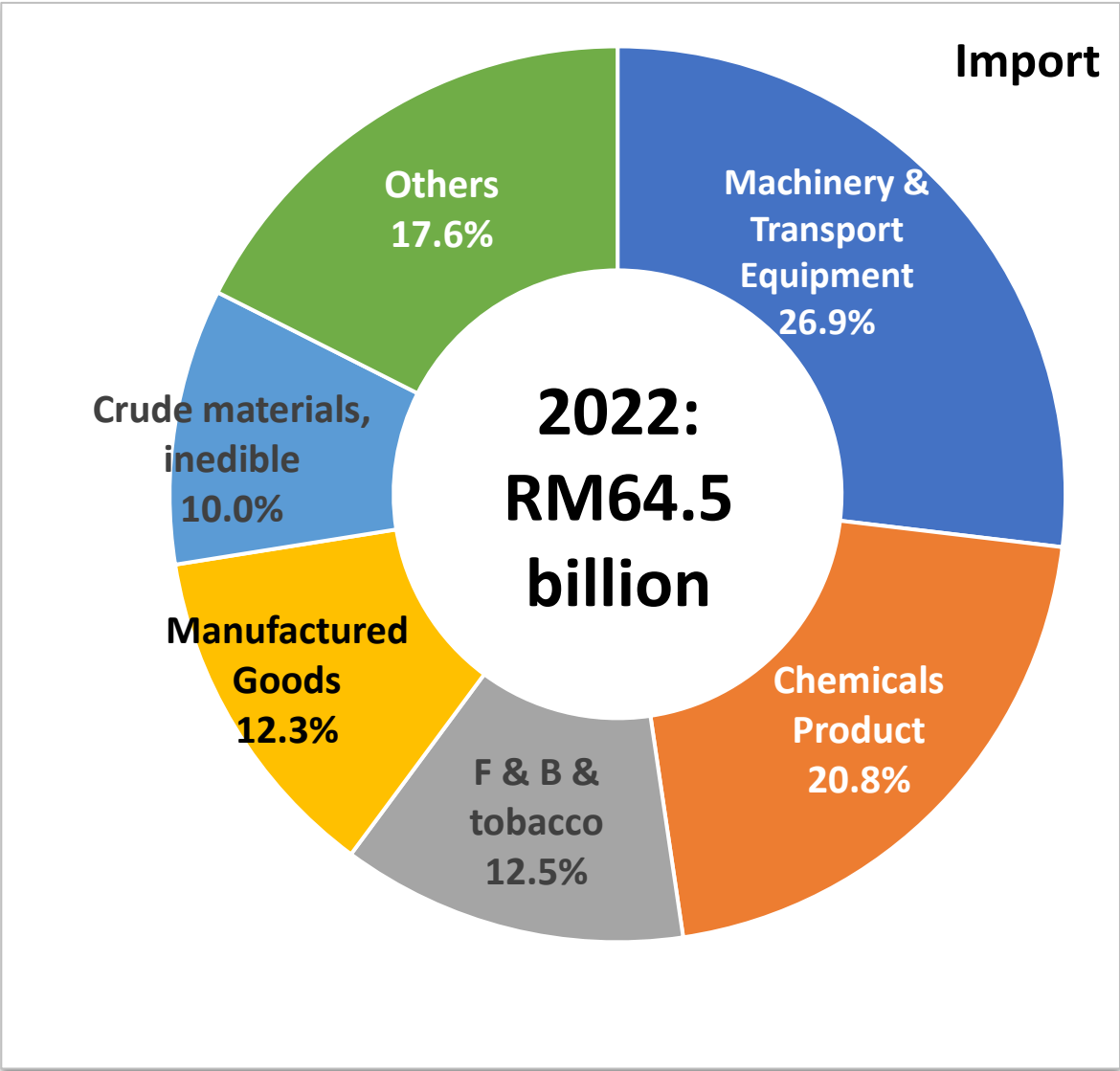
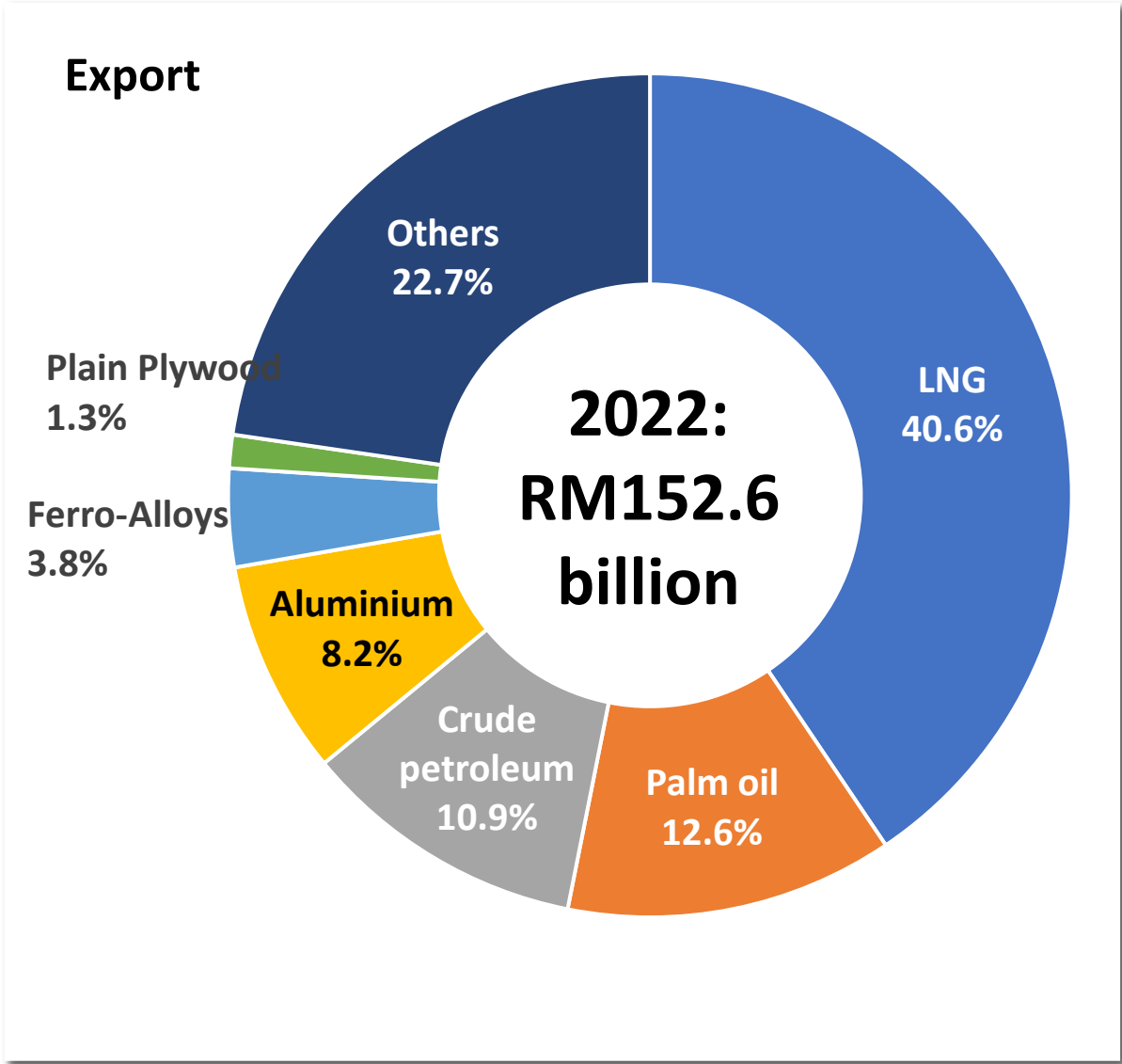
RM billion at constant 2015 prices



Sarawak's total trade value expanded 282 times since 1963



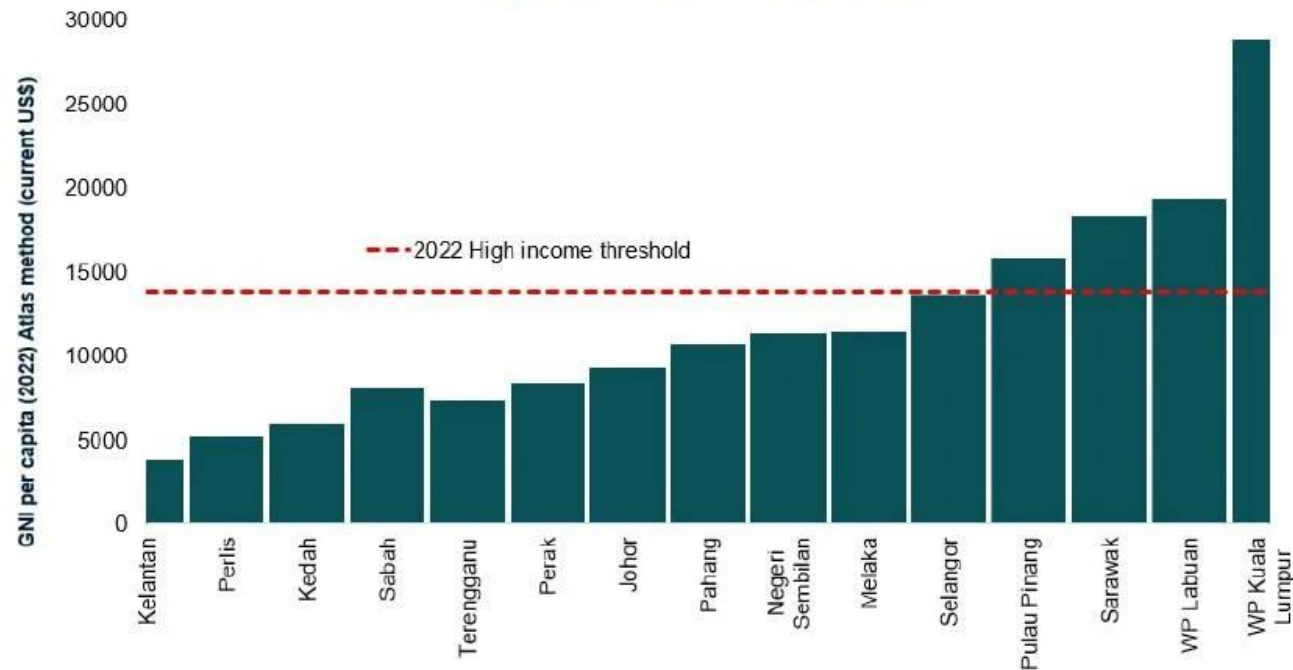
Sarawak exports largely on primary products and imports more on capital goods



The World Bank classified Sarawak as high-income using GNI/capita



Fig 2: Sarawak reaches high income



MALAYSIA

Abang Johari: High-income status accorded to Sarawak by World Bank shows we are on right track



Premier Tan Sri Abang Johari Openg said that the state government will distribute the income for the development of the state that has been planned through Post Covid-19 Development Strategy 2030. — Bernama pic

Sarawak's Aspiration



“By 2030, Sarawak will be a thriving society driven by data and innovation where everyone enjoys economic prosperity, social inclusivity and sustainable environment”

*The Right Honourable Datuk Patinggi Tan Sri (Dr) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Abang Haji Openg
Premier of Sarawak*

Definition and Status



2030 Target
Economic Prosperity
RM282 bn GDP

Status
RM140 bn GDP in
2022



Social Inclusivity
RM15,000 median
household income

RM4,978 Median
Household Income in
2022



Environmental
Sustainability
Contribute to Malaysia's
GHG Emissions
reduction of 45%

Baseline Determination
in Progress

Summary of PCDS 2030



1 Vision

By 2030, Sarawak will be a thriving society driven by data and innovation where everyone enjoys economic prosperity, social inclusivity and sustainable environment.

3 Pillars

Economic Prosperity

Social Inclusivity

Environmental Sustainability

7 Strategic Thrusts

Economic Structure

Ease of Doing Business

Targeted Spending

Optimise assets & human capital

Digital & execution

Social inclusivity

Sustainable environment

6 Economic Sectors

Manufacturing

Commercial Agriculture

Tourism

Forestry

Mining

Social Services

7 Enablers

Digital Trans.

Innovation

Basic Infra.

Transport

Utilities

Renewable Energy

Edu. & Human Capital



Sarawak's Development Strategies

Economic Restructuring

- Scale up production from land use
- Expand upstream activities
- Develop more downstream high value-added activities
- Grow services sector in line with increased economic activities

Modernise and increase efficiency

- Intensify focus on existing growth areas
- Increase adoption of technologies
- Increase innovation activities through R&D
- Building markets and attract more investments

Increase Household Income

- Promote self-employment and entrepreneurship
- Provide social safety net and programmes for social inclusivity
- Enhance rural infrastructure
- Improve access to education and human capital needs

Agro Parks



Distribution of Major Manufacturing Industries in Sarawak

TANJUNG MANIS ECONOMIC GROWTH AREA (T-MEGA)

- HALAL RELATED
- SHIPBUILDING
- INTEGRATED PALM OIL

KUCHING/ SAMARAHAN

- HIGH TECH
- F&B
- VALUE-ADDED
- SUPPORTING INDUSTRIES

BINTULU

- PETROCHEMICAL
- HYDROGEN
- PALM OIL
- TIMBER PROCESSING

MIRI

- OIL & GAS
- SHIPBUILDING
- TIMBER PROCESSING
- OIL PALM

SIBU

- SHIPBUILDING & SHIP REPAIR
- F&B
- TIMBER PROCESSING

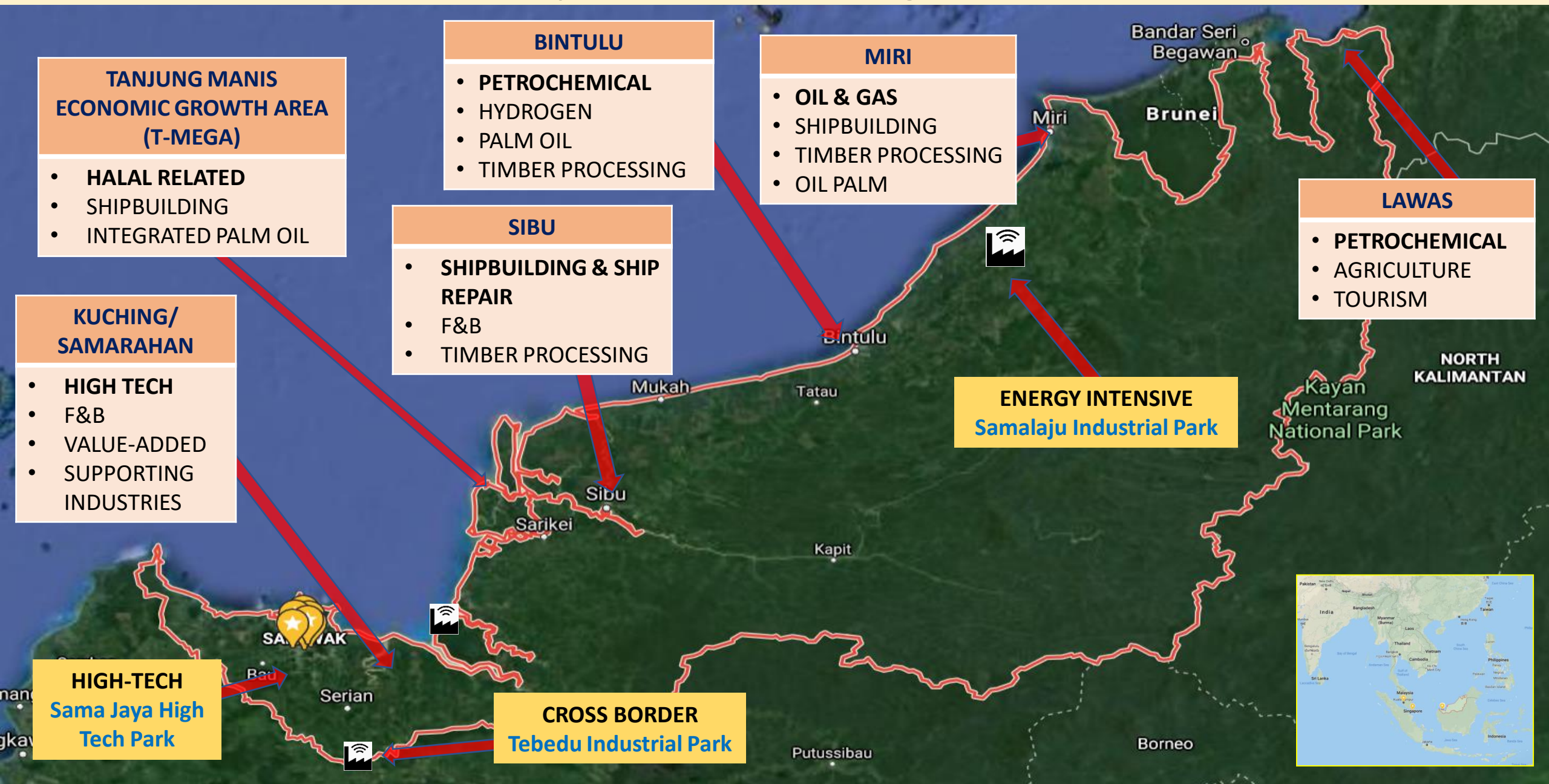
LAWAS

- PETROCHEMICAL
- AGRICULTURE
- TOURISM

ENERGY INTENSIVE
Samalaju Industrial Park

HIGH-TECH
Sama Jaya High
Tech Park

CROSS BORDER
Tebedu Industrial Park



Sarawak's Renewable Hydropower



Batang Ai	Bakun	Murum	Baleh
<ul style="list-style-type: none">• 108MW Installed Capacity• Commissioned in 1985	<ul style="list-style-type: none">• 2,400MW Installed Capacity• Commissioned in 2011	<ul style="list-style-type: none">• 944MW Installed Capacity• Commissioned in 2014	<ul style="list-style-type: none">• 1,285MW Installed Capacity• Expected Commissioning Date: 2027

Sarawak has hydropower potential of 20,000MW

Sarawak's Hydrogen Production Value Chain

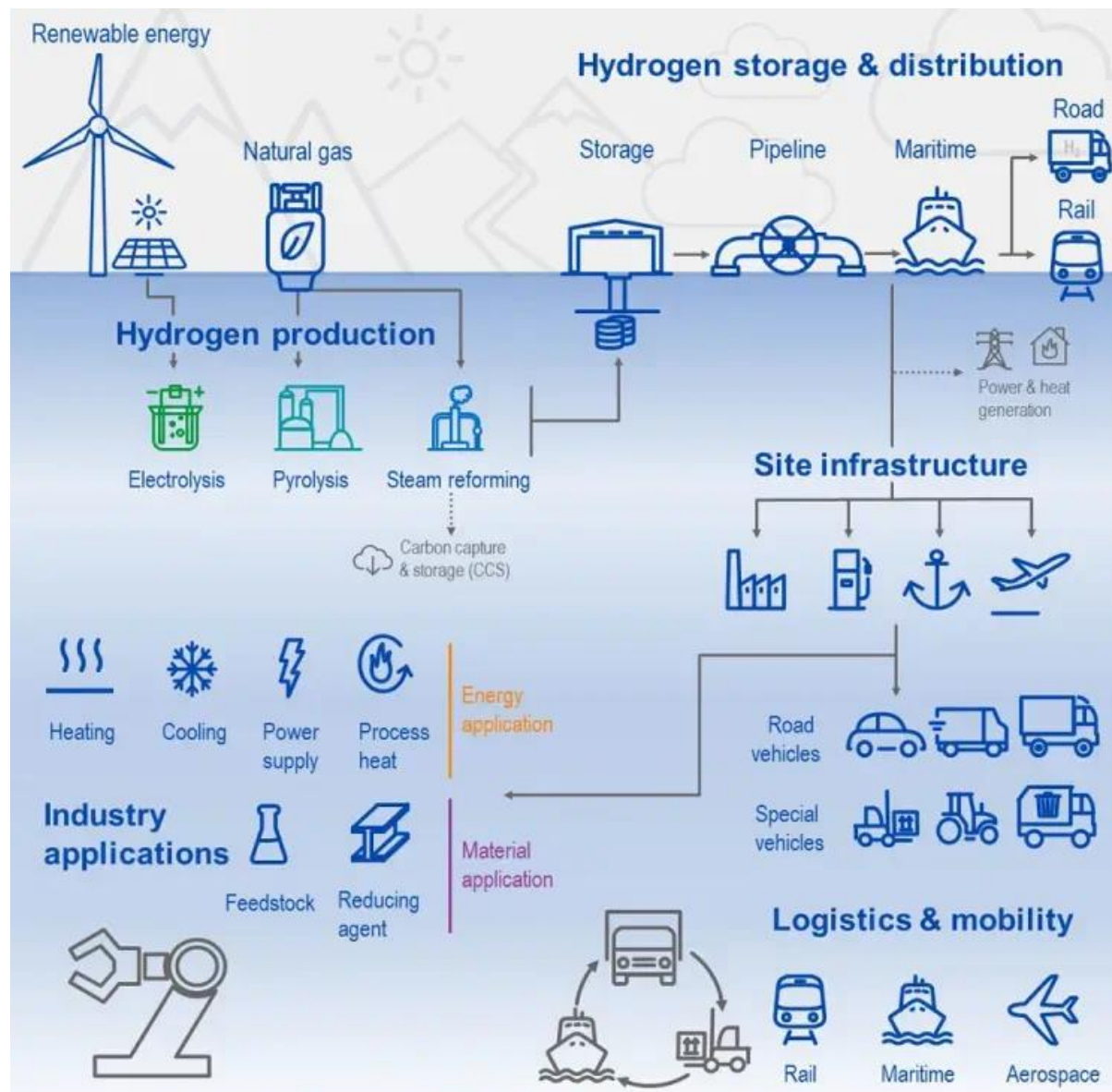


SEDC
ENERGY

Sarawak Energy

Rembus
H2ornbill
H2biscus

Decarbonize
local industrial
players



SEDC Energy

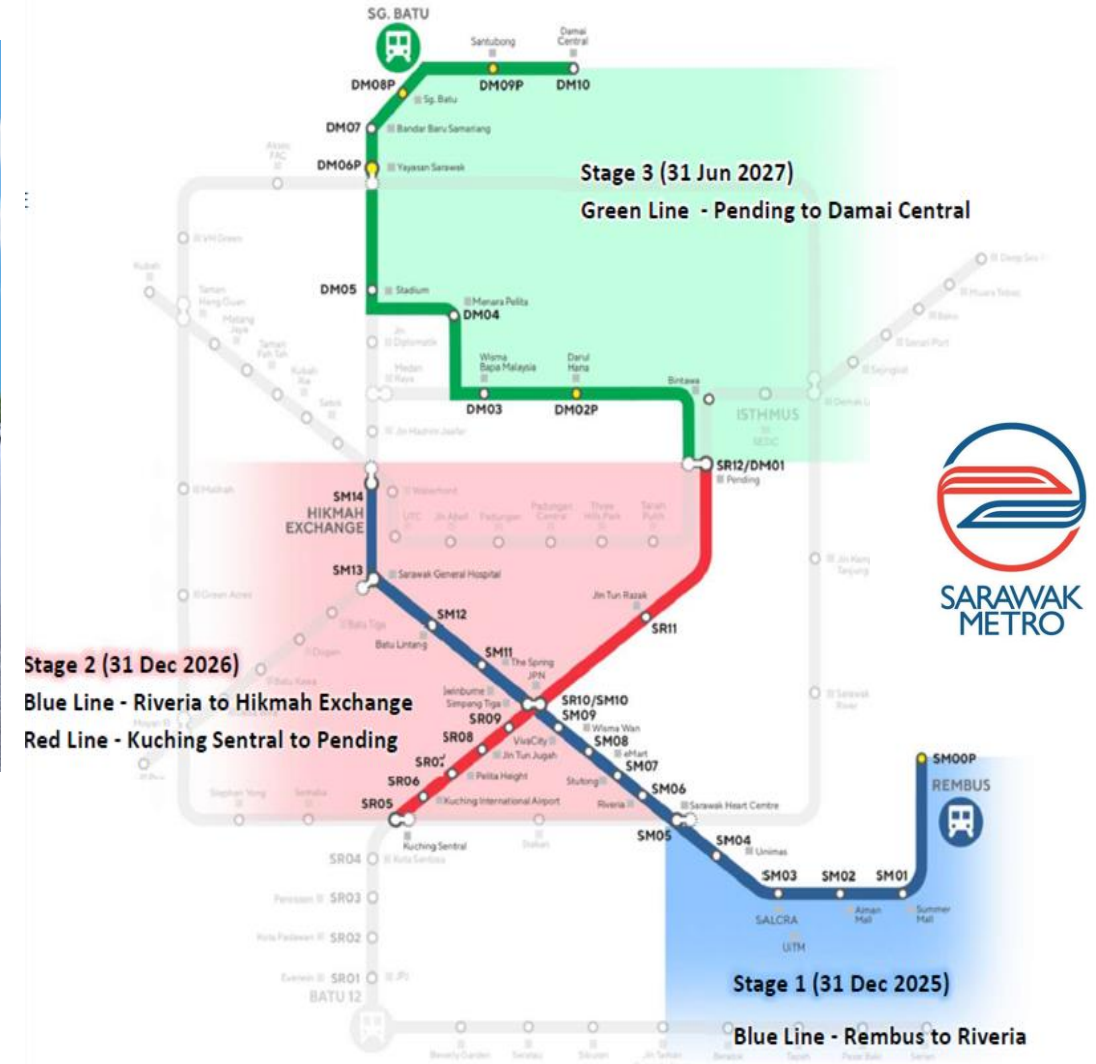
Multifuel Station

H2X
Sarawak Metro
AMIC & MIDA
PEKEMA

Kuching Urban Transportation System (KUTS) powered by Hydrogen



KUTS will connect Kota Samarahan, Kuching City Center and Damai, with 31 stations supported by feeder hydrogen buses. Each train can accommodate up to 300 passengers.



Sustainable Aviation Fuel (SAF)

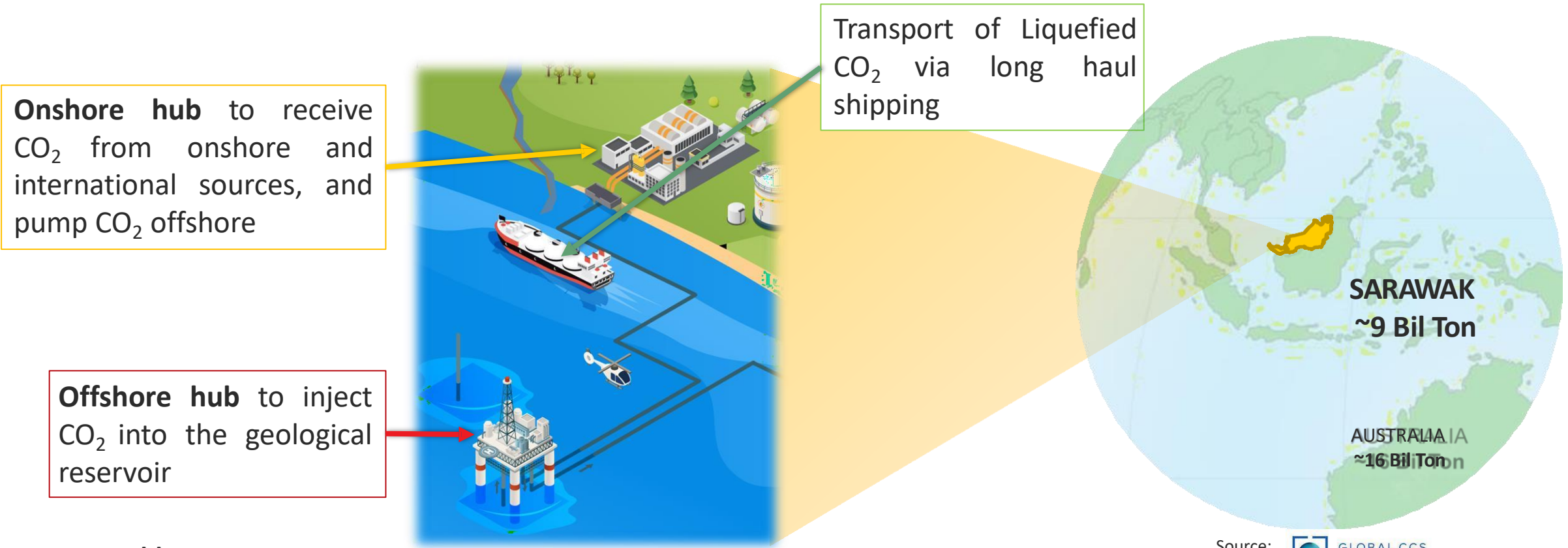


SEDC Energy & PETRONAS Sustainable Aviation Fuel Production with Microalgae



Sarawak owns all Carbon Storage sites located onshore and offshore

Positioning Sarawak to be the CCUS Heartland for the Asia Pacific Region



Key Enablers:

- **Regulations** covering the life cycle of CCUS
- **Technical know-how** to manage CCUS opportunities and execute CCUS projects and hubs
- Fit-for purpose **business model & favourable fiscal**

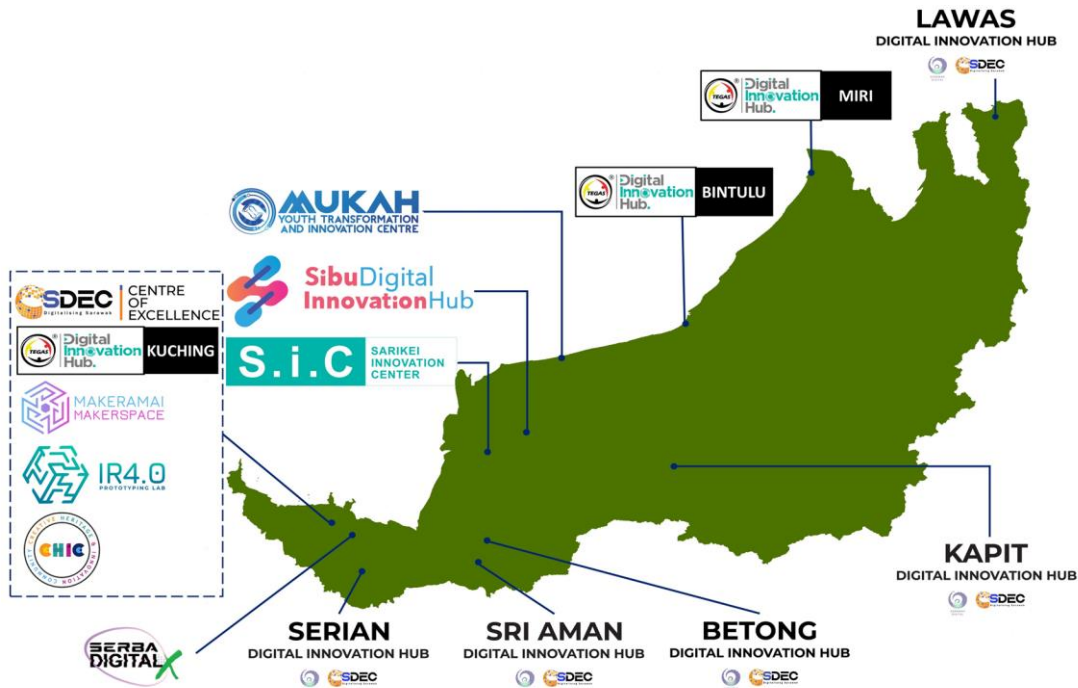
Source:  GLOBAL CCS INSTITUTE

Biomass Energy

Wood pellets for biomass energy production



Embrace digital technologies to drive Sarawak economy through data and innovation



Building a data centre hub, green data centre utilising green energy-efficient technologies

Unlock Digital and Innovation ecosystem to benefit Sarawakian and business community



Sarawak is committed to develop more talents to meet industrial needs



STEM development



Sarawak Science Centre



Collaboration with CENTEX



**YAYASAN SARAWAK
INTERNATIONAL
SECONDARY SCHOOL,
PETRA JAYA**



Sarawak Towards A High Income and Developed State by 2030



Thank You

