



**PUBLIC TALK** 

# ADVANCING SUSTAINABILITY AND FUTURE PROOFING FOR SMEs

Friday 24<sup>th</sup> October 2025

### **Executive Summary: Eric Chong**

Board Member | C-Suite | Founder/CEO | ESG Advocate

### 1) Background and Experience

Eric Chong comes with 30+ years of senior leadership experience across the telecom, logistics & fintech sector. He held leadership roles in various multinational corporations (MNCs) and regional entreprises, focusing on business innovation, market expansion and operational excellence in Malaysia Singapore, Indonesia, Brunei, Cambodia and Australia/New Zealand

He founded BoostBiz, a B2B fintech, providing digital business solutions & digital microlending for SMEs & MSMEs.

He also played an active role in advisory boards and industry associations, advocating for digital adoption, sustainability and the integration of both, to future-proof businesses. He is currently holding the current positions:

- a) Board Chair for Boost Connect, a subsidiary of Boost Holdings
- b) Independent Non-Executive Director for SIRIMCal, a subsidiary of SIRIM Group
- Independent Non-Executive Director for BioVerde Technologies, a subsidiary of the Sarawak Biodiversity Center
- d) Vice President at the ESG Association of Malaysia

### 2) Passion for ESG/Sustainability

His passion for ESG and sustainability is driven from the realization that businesses must integrate sustainability into their core strategy to stay competitive and future-proof their operations. He believes that technology and digital innovation are key enablers of ESG – from capacity building to sustainability tracking, financial inclusion and more importantly, help companies move beyond ESG compliance and unlock real business value through sustainability driven strategies. He recently helped launched **ESGAMConnect**, an ESG AI-powered Digital "1 window" platform, on June 30<sup>th</sup> 2025, primarily to serve the SMEs.



# Agenda

- 1. NAVIGATING THE CHANGING LANDSCAPE
- 2. ESG CHALLENGES & OPPORTUNITIES FOR SME
- 3. THE ESG ROAD AHEAD
- 4. INTRODUCTION TO ESG ASSOCIATION OF MALAYSIA (ESGAM)
- 5. EMPOWERING BUSINESS SUSTAINABILITY WITH ESGAMCONNECT
- 6. Q&A



# 1.0 NAVIGATING THE CHANGING LANDSCAPE



- EXECUTION &
   MATURITY VARIES
   GEOGRAPHICALLY
- SUSTAINABILITY IS NOW MAINSTREAM

88% of Global Investors Show Interest in Sustainable Investing: Morgan Stanley Survey

Mars Launches \$250 Million Sustainability

**Investment Fund to Accelerate Climate** 

ESG NEWS

ASEAN endorses action plan to increase renewable electricity share to 45% by 2030

Reuters

Korea to require sustainable jet fuel on all outbound flights from 2027

The Korea Times

Innovation and sustainability are the key to Brunei's national development, says deputy minister



Sarawak unveils ambitious Sustainability Blueprint 2030 to lead Southeast Asia's green transition

BORNEO POSTouline

Politics, not climate, to drive sustainable finance trends in 2025



Nvidia Targets AI Data Centers And All-Renewable Electricity

**INVESTOR'S BUSINESS DAILY** 

STRAITS TIMES

"In an uncertain world, ESG has become the compass to navigate the future"

Singapore Will Contract High-Quality Nature-Based Carbon Credits From Four Projects In Ghana, Paraguay And Peru



KWAP launches maiden RM2bil climate vehicle to fund low-carbon transition

sdgnews

**Solutions** 

Malaysia's Rubber Industry Moves to Implement Net Zero Transition Framework

Support for ESG proposals at record low driven by US investors, report shows

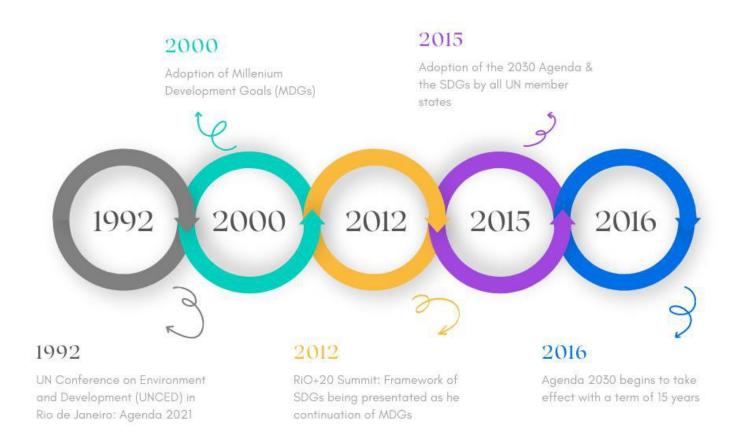


### 1.1 YOUR FUTURE & ESG: IT'S CLOSER THAN YOU THINK!

- ESG isn't just a buzzword it's shaping YOUR career landscape!
- Understand why top companies (and Bursa Malaysia) are prioritizing ESG.
- Understand the skills to be a leader in sustainable business practices.



## 1.2 THE JOURNEY OF SUSTAINABLE DEVELOPMENT





# 1.3 ENVIRONMENTAL, SOCIAL AND GOVERNANCE



Child labour

Enviromental

management system

In the past, governments, nongovernmental organisations (NGOs)/civil society, and communities advocated for sustainable development.

Now, companies, investors, and customers with a focus on environmental, social, and corporate governance (ESG) want to see companies voluntarily practice sustainable development as much as possible.

Majority of Stock Exchange requires listed companies to report on their sustainable development impact.

### 1.4 WHO CARES WINS

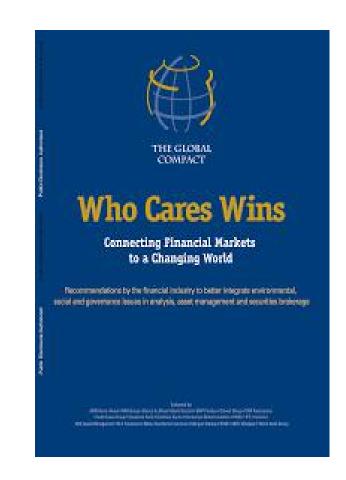
The term ESG was officially coined in 2004 with the publication of the UN Global Compact Initiative's "Who Cares Wins" report.

In 2004, Kofi Annan (secretary of the United Nations) asked major financial institutions to collaborate with the United Nations and the International Finance Corporation in identifying ways to integrate environmental, social, and governance concerns into capital markets.

The paper stated that incorporating ESG drivers into investments would not only benefit the company. It would also make good business sense.

"A better inclusion of environmental, social and corporate governance (ESG) factors in investment decisions will ultimately contribute to more stable and predictable markets, which is in the interest of all market actors".

"Who cares win – Connecting Financial Markets to a Changing World", UN Global Compact, 2004





# George Serafeim

Award-Winning Scholar, Harvard Business School

# **PURPOSE**

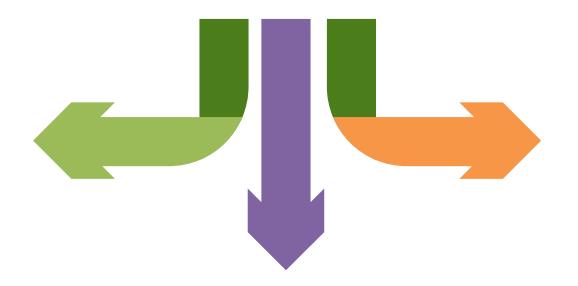




HOW BUSINESS CAN LIFT UP THE WORLD It is not survivability *versus* sustainability.

Sustainability = Survivability!

# **TERMINOLOGIES & CONTEXT**



**SDGs** 

Sustainable **Development Goals** (Govt problem statement) **Sustainability** 

**Catch-all Phrase** 

**ESG** 

**Environmental, Social &** Governance

(Commercial problem statement and a tool to achieve Sustainability)

# **EMBRACING SUSTAINABILITY IN SARAWAK**

# - Achieved & Retained 'Carbon-Negative' status



Post COVID-19 Development Strategy (PCDS) 2030 launched as a comprehensive roadmap for the state's sustainable future

Sarawak Digital **Economy Blueprint** 2030 launched to secure Sarawak future as a leading digital economy and society

1<sup>st</sup> Malaysian state to enact legislation addressing climate change via **Environment** (Reduction of **Greenhouse Gases** Emission) Bill, followed by Natural Resources and Environment Bill in 2024

RM100mil AgriFoodTech Sustainability Impact Fund

RM386.1 million to support SMEs by MINTRED

Hydrogen Economy Roadmap to transform Sarawak into a green energy powerhouse

Sarawak Sustainability Blueprint launched aimed at accelerating Sarawak transition to a low-carbon, green economy

Sarawak launched an SDG (Sustainable Development Goals) roadmap for all city, municipal, and district councils



# **SARAWAK 13MP – 10 HIGH-LEVEL STRATEGIES**



# 2.0 ESG CHALLENGES & OPPORTUNITIES FOR SME



# 2.1 SMEs FACE UNIQUE CHALLENGES IN ESG ADOPTION

Businesses under tremendous pressure to comply and disclose, or risk losing market share and fundings. Transition to low-carbon economies becomes CRITICAL and URGENT

2050

Malaysia projected to be Carbon Neutral 2027

Carbon Tax Implementation in Malaysia

SMEs contribute up to:

40%

Malaysia's GDP

In 2022, SMEs account for

10.5% or EUR 15bil export to EU

largest trading partner



Rapidly evolving **Global & Local ESG Regulatory landscape** 

< 2% ESG Reporting by SMEs in Malaysia

### **Overall ESG Awareness** by Sarawak SMEs



### **Overall ESG Adoption** by Sarawak SMEs





### 2.2 MALAYSIA SMEs ARE AT RISK!

Many SMEs are suppliers to MNC companies. They are under critical threat to become irrelevant and removed from the global supply chain if they are not ESG ready (this is part of Scope 3 requirements esp for exports to the EU)

Scope 3

implementation esp. for EU will commence in 2025.

MNCs will remove suppliers predominantly

SMEs, that endanger their carbon transition plan by 2025 (SCB 2023)

Lack of an integrated ESG framework &

support Ecosystem for SMEs. Big 4 too expensive for SMEs.

74% of Malaysian SMEs are **not ESG** ready & are at risk of being removed from the global supply chain

## 2.3 OPPORTUNITIES TO FUTURE-PROOF VIA ESG



### 2.4 KEY CHALLENGES FOR SMEs

### **Complexity**

i) Lack of integrated ESG framework for SMEs ii) Complicated & fragmented e.g., GRI, ISSB, EU ESRS, SASB

### **Competencies**

Lack of internal competencies and knowledge

### Cost

i) Costly and timeconsuming e.g., reports, consultants, certification ii) Lack of financing providers

### **Constraint**

Limited awareness, expertise, and tools



# 3.0 THE ESG ROAD AHEAD



# START SMALL, **WIN BIG but START NOW**

ESG **IMPLEMENTATION DOES NOT REQUIRE MASSIVE BUDGETS** 



### **EARLY ADOPTERS**

- MORE RESILIENT
- MORE ATTRACTIVE TO **PARTNERS**

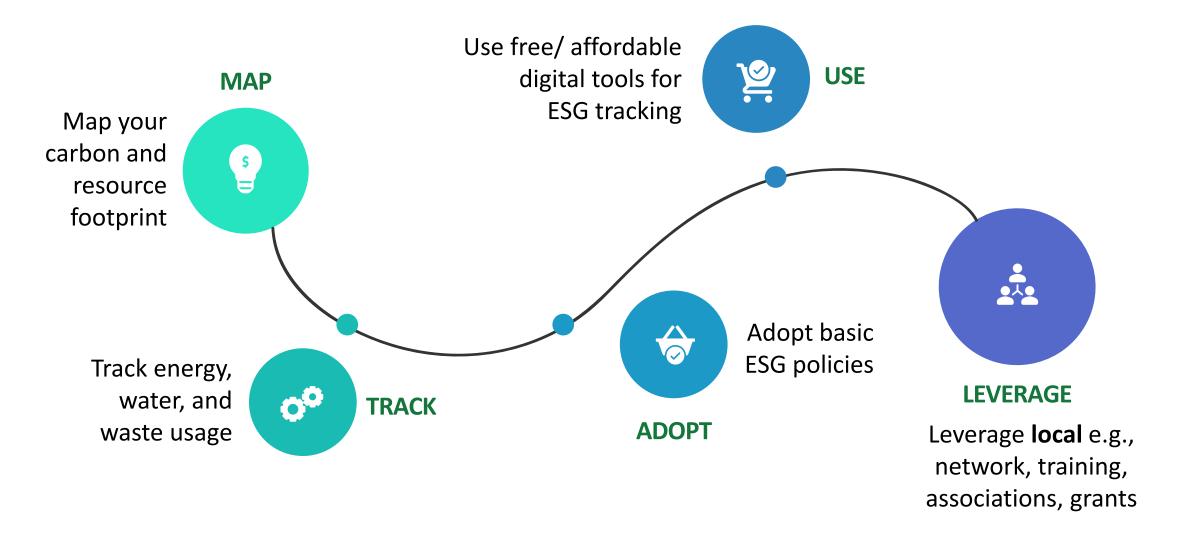
### START WITH:

- SMALL STEPS
- MEASURABLE IMPACT
- BUSINESS CREDIBILITY.

### **EXAMPLES:**

- ENERGY EFFICIENCY,
  - WASTE REDUCTION,
  - DIGITAL REPORTING

### 3.2 HOW SMEs CAN START SMALL



# 3.3 CALL TO ACTION

Make ESG your agenda

Join ESGAM & 02 **ESGAMConnect** to access tools and partners

Together, SMEs can 03 "Start Small, Win Big"







**Alignment** 

Leverage **Ecosystem** 

Measure to Deliver



# 4.0 INTRODUCTION TO THE ESG ASSOCIATION OF MALAYSIA (ESGAM)













# PERSATUAN ESG MALAYSIA (ESG Association of Malaysia)

(PPM 015 14 11042022)



# Charting our Path



### **VISION**

Championing a Sustainable Future for Our Nation and Community



### **MISSION**

To promote a sustainable, equitable, and vibrant ESG ecosystem that connects and empowers all stakeholders, fosters collaboration, and drives positive change toward a better future for all



- Launched in 2022, ESGAM is an NGO, a group of volunteers and liked minded professionals from business, academic, financial, legal etc. background coming together to support Malaysia towards achieving the sustainability transition plan.
- We aspire to be the "voice of the industry, by the industry, for the industry" especially for the "underserved" i.e., specifically the SMEs that contributes to ~40% of Malaysia's GDP.
- We want to be the catalyst, facilitator, promoter and enabler for ESG adoption and development in Malaysia, delivering on the Sustainable Development Goals (SDG17) call to action plan adopted by The United Nations.

# Leading Malaysia's ESG Ecosystem: 2025-2028







# The ESGAM Committee: 2025-2028

### **COUNCIL MEMBER**







Atigah Khairudin



Adj. Prof. Datuk Alan See



Kevin Tan



Adrian Tan



Kien Soon



Prof. Dr. Hamed



Teh Chai Peng



Evelyn Ong



William Arasaratnam

### **HONORY ADVISOR**



Dr. Lee Chong Kuang



Dr. Chin Chee Seong



Dr. Wong Lai Yong



Prof. Shareen Shariza Abdul Ghani



Alex Liew



Dato Danny Tan



David Wong



Adj. Prof. Chan Kok Long



William Chen

### **SECRETARIAT**



Carolyn Teh



Rasanah Soleh



# The ESGAM Committee: 2025-2028





**Adrian Tan** Marketing, Branding & PR Chair



ESG Association of Malaysia

**Joyline Chai Academy Chair** 



**Muzahid Shah Research Chair** 



**Tony Ooi Events, Dinner & Award Chair** 







**Eric Chong Strategic Alliance** Chair







**Akhil Gupta Membership Chair** 





# ESGAM At a Glance: 2023-2025





ation of









**ESGAMCo** 

Adj. Prac.

President of El



### **OUR MEMBERS AND GROWING!**











FIRTINET ALLIED BBSB VSTRATED glocomp







































































































































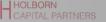
















### **OUR MEMBERS AND GROWING!**













































































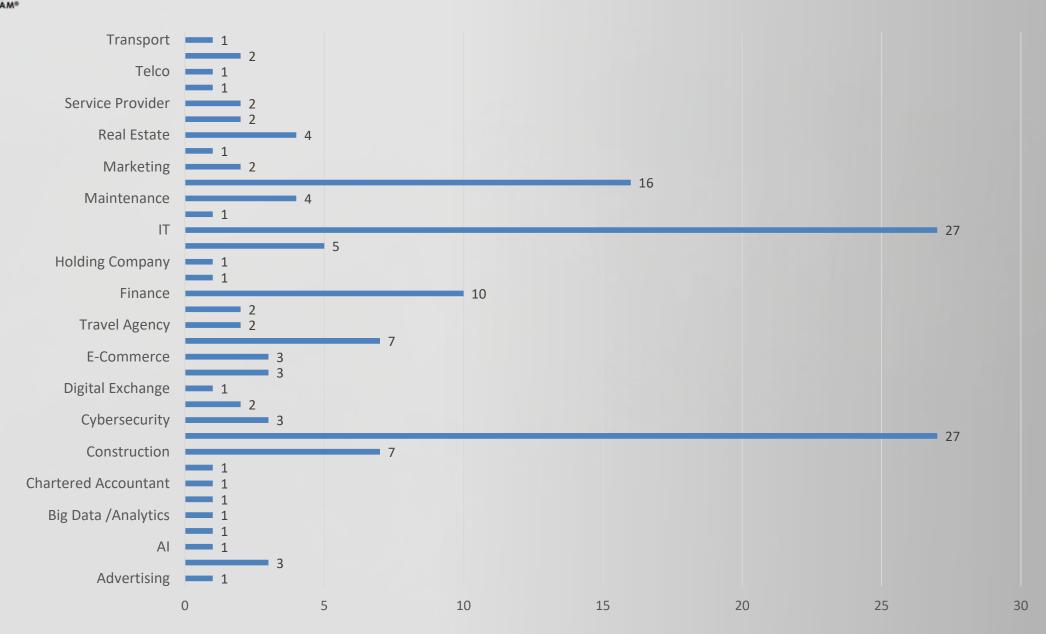








### (ESG Association of Malaysia) OUR MEMBERS AND GROWING!

























































### **ESGAM** in Action

2024









































# Why Join ESGAM





Enhanced Market Credibility

• Instantly build trust and elevate your profile by being listed in the official ESGAM Members Directory. You can also use the ESGAM Member logo to publicly signal your commitment to sustainable practices and governance standards.

Access to New Markets & Opportunities

• Expand your reach by showcasing your solutions to a targeted audience in the exclusive ESGAM Connect Marketplace.

Gain Strategic Knowledge & Insights

• Stay ahead of the curve by navigating change with timely alerts on new ESG regulations and policies. You can also develop critical ESG expertise for your team with member-only training and masterclasses.

**Exclusive Network & Influence** 

• Network and engage with industry leaders and policymakers at exclusive C-suite events. This gives you a unique opportunity to connect with key decision-makers and expand your professional network.

Showcase Your Expertise

• Establish your organization as a thought leader by securing speaking and publishing opportunities to showcase your expertise and insights to a wider audience.

**Shape National Policy** 

• Become an active participant in shaping Malaysia's ESG landscape. By joining working groups, you get a seat at the table to directly influence the creation of industry standards and regulatory frameworks.

Access to ESG Supply Chains

 Gain a crucial advantage in the international market. As international markets increasingly demand verified ESG compliance from their suppliers, ESGAM helps members gain access to these lucrative supply chains by providing a clear roadmap towards achieving the necessary ESG certifications and scores.

Access to ESG Financing

• Unlock new funding opportunities. As a member, you can become eligible for specialized ESG financing, including preferential rates, which are crucial for innovation, scaling, and competing globally.

Contribute Towards a Sustainable Malaysia

• If you are passionate about making a tangible difference join our collective effort to drive meaningful change. Your membership provides a direct way to contribute to an association committed to building a more sustainable, inclusive, and ethically governed nation.

PERSATUAN ESG MALAYSIA
(ESG Association of Malaysia)

# 5.0 EMPOWERING BUSINESS SUSTAINABILITY WITH ESGAMConnect™

# SME: "WHERE & HOW TO BEGIN, OR WHO TO TRUST?" ESGAM: THAT'S THE GAP WE SET OUT TO SOLVE

A simple, affordable & accessible

### "1 Window"

digital ecosystem encompassing:

Learning

Assessment

Solutions by Sectors

Audit & Reporting

Accreditation

Financing & Grants

**Carbon Credit** 



# **ESGAMConnect**<sup>™</sup>

### **ESGAMConnect**<sup>™</sup> 7 VALUES FRAMEWORK

**LEARNING** & TALENT **D'MENT** 

Provide relevant ESG knowledge & talent development through selected partners & channels

**ASSESSMENT** 

Provide digital Assessment tools for SMEs to analyse their ESG gaps & requirements

**SOLUTIONS BY SECTORS** 

Build an ESG Solution Recommender for the respective industry sectors with solutions from relevant partners

**REPORTING/ AUDIT** 

An Alpowered Reporting & Audit tool is critical for the SMEs to receive Accreditation

**ACCREDITA** TION

Recommend the relevant Accreditation bodies or companies for the SMEs once their reports are available

FINANCING/ **GRANTS** 

Assist, recommend & direct the relevant Green Financing & **Govt Grants** for the SMEs **CARBON CREDIT** 

Recommend the relevant carbon credit platform & market

Horizontal Integration through the creation of an Al-powered "1 Window" Digital ecosystem / App

# ESGAMConnect™ powered by iForté

#### 1. MEMBERSHIP CENTER

Streamlines the process of handling member registrations, renewals, profiles, payments, and communication.

#### 2. LEARNING CENTER

Offers curated courses, resources, and certifications to enhance sustainability knowledge and organizational impact.

#### 3. ASSESSMENT CENTER

Al-powered tools to evaluate sustainability performance, benchmarks progress, and provides actionable insights for continuous improvement and compliance.



#### 4. ESG DIGITAL DIRECTORY

Connects businesses with trusted ESG partners, experts, and resources to support sustainable initiatives and collaborations.

#### 5. ESG MARKETPLACE

Offers access to sustainable products, services, and solutions, fostering responsible business practices and innovation along the supply chains.

#### 6. FINANCING & GRANTS

Connects organizations with funding opportunities to support sustainable projects and initiatives for impactful change.

### **ESGAMConnect**<sup>™</sup> **FOR ENVIRONMENT**



#### **Energy Efficiency**

- Conduct energy audits to find savings
- Switch to LED, energyefficient appliances, and solar power
- Use smart meters for real-time energy tracking
- Implement rainwater harvesting and management



#### **Carbon Footprint** Reduction

- Track emissions using free/affordable tools
- Offset carbon via certified programs
- Promote remote work & carpooling to cut commuting emissions



#### **Waste Management**

- Start recycling and reduce single-use plastics
- Collaborate with certified waste management partners
- Adopt circular economy practices (e.g., reuse, take-back schemes)



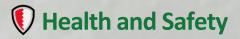
- Choose eco-friendly materials and suppliers
- Buy local to minimize transport-related emissions
- **Digital Tools Adoption**

# **ESGAMConnect**<sup>™</sup> **FOR SOCIAL**



#### Employee Well-being

- Provide training & upskilling opportunities
- Promote fair wages, diversity & inclusive hiring
- Offer flexible hours & remote work options



- Enforce strong health & safety policies
- Train staff regularly on emergency procedures
- Preventive & predictive analytics

#### **Community Engagement**

- Support local charities & unsung heroes
- **Encourage volunteering** via paid volunteer days
- Partner with schools to boost education & skills

#### **Customer Satisfaction**

- Ensure clear, ethical communication
- Provide sustainable product options and sustainable sourcing policy
- Use feedback to improve products/services

### **ESGAMConnect**<sup>™</sup> **FOR GOVERNANCE**

# Transparency & Accountability

- Publish annual ESG reports (even simplified versions)
- Establish anti-corruption, bribery & ethical conduct policies
- Internal & external training, certification and audits

# Board Diversity & Inclusion

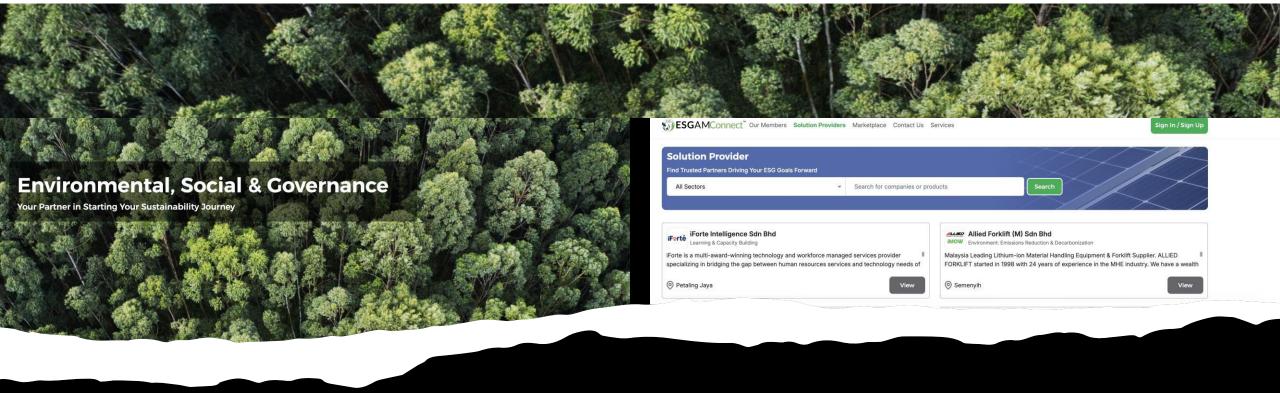
- Promote diverse leadership and decisionmaking
- Support gender equality at all organizational levels

# Compliance & Risk Management

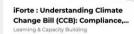
- Monitor ESG
   regulations and ensure
   full compliance
- Apply risk frameworks to manage ESG-related risks (e.g., climate, supply chain disruptions)
- Strengthen
   cybersecurity for data &
   device safety

#### Stakeholder Engagement

- Engage employees, customers & investors regularly
- Create feedback/reporting channels for ESG concerns



# ESGAM CONNECT PLATFORM



RM1,700

System (EMBC)
Solutions: Environment
RM150,000











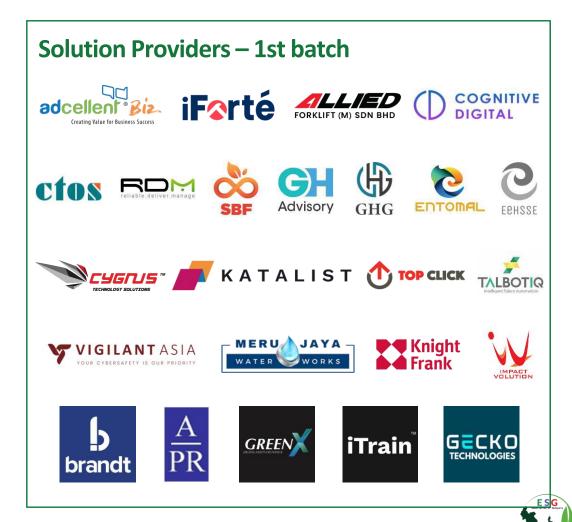
## **INNOVATIVE ECOSYSTEM FOR THE** ESGAMConnect™ INDUSTRY, BY THE INDUSTRY,

In Championing a Sustainable Future for Our Nation & Community

**Platform Partner** 







## **ESGAM IN SARAWAK**

**DIRECTOR: MR CHOO MENG CHUNG** 

**EMAIL:** choomengchung@gmail.com

MOBILE: 011-1099888

Mr. Choo Meng Chung is a distinguished leader and influential figure with a legacy rooted in the heart of Borneo, encompassing Sarawak and Sabah. With a career spanning over 35 years, he has established himself as a pivotal force in the region's key economic sectors, notably in FMCG, Digital Technologies and Telecommunications.

Choo Meng Chung is deeply committed to Sarawak in advancing Environmental, Social, and Governance (ESG) principles as a cornerstone of sustainable leadership. He believes that ESG is not merely a compliance requirement but a strategic imperative that drives long-term value creation, resilience, and trust.











ESGAM Membership











